In the proposed restructuring of XO Communications, the current shareholders equity will be wiped out in order for a non-US company to gain a 40% share of the company under favorable conditions.

I object to the transfer of a public license to an entity that is 40% owned by a Mexican Company, as it is a valuble long term strategic asset that belongs to the public and should be commercialized by U.S Companies, paying U.S. Taxes. In addition, the way in which the reorganization is being proposed is at the expense of the current company shareholders.